

to the same remedies as are now prescribed by law for the faithful collecting and paying over the state and county taxes. The said sheriff shall pay said taxes when collected to the treasurer of Franklin county, who shall first pay the interest on said bonds, and the coupons shall be his vouchers and evidence of payment, and the balance of the money shall be invested by him in the purchase of said bonds at par.

Taxes payable to county treasurer.
Duty of treasurer.

Election in town of Louisburg upon question of subscription.

How held.

Canvass of returns.

Subscriptions to be made on majority vote.

Town to be represented in stockholders' meetings.

Town commissioners to issue bonds.

Description of bonds.

Town commissioners to levy special tax.

How collected.

SEC. 11. The commissioners of the town of Louisburg are authorized, when twenty tax payers of said town shall in writing request that a proposition to subscribe a specific sum to the capital stock of the said Louisburg railroad company, to cause an election to be held in said town under the same rules and regulations as are prescribed above for the election in the township subject to the modification and qualification hereinafter set forth: *Provided*, That the returns of election shall be made to the commissioners of the town, who shall canvass the same, and if a majority shall have voted for subscription, then the mayor of the town shall make the subscription to the stock of said railroad company, and the commissioners of the town shall appoint the proxy to represent the shares of stock belonging to said town in said company in all its meetings, whose appointment shall last for one year. This appointment shall be evidenced by the certificate of the mayor of the said town. That the commissioners of the town shall issue bonds of the same denomination and character bearing same interest and having the same time to run as is provided for the township of Louisburg, and they shall annually levy, in addition to the other tax upon the subjects of taxation in said town, a tax sufficient to pay the interest on said bonds and one-tenth of the principal. The tax shall be collected by the constable of said town, as is provided for the collection of other taxes, and subject to the same rules and regulations, and with the same penalties and remedies against the constable, and his sureties for failure to collect and account for said